

PARKING SPACE LEASE ADDENDUM

This Parking Space Lease Addendum ("Addendum") is made on [Date] and is incorporated into the Lease Agreement dated [Original Lease Date] between:

LANDLORD: [Landlord Name]

TENANT: [Tenant Name]

PROPERTY ADDRESS: [Property Address]

The Landlord and Tenant agree to the following terms regarding parking:

- 1. ASSIGNMENT:** The Landlord hereby leases to the Tenant a parking space located at [Address/Description of Parking Lot] and identified as Space Number: [Space Number].
- 2. TERM:** This Addendum shall begin on [Start Date] and shall continue [until the end of the Lease Agreement / on a month-to-month basis].
- 3. RENT:** The Tenant agrees to pay an additional monthly fee of \$[Amount] for the use of the parking space. This amount is due on the same day as the monthly rent specified in the original Lease Agreement.
- 4. USE OF SPACE:** The parking space is to be used exclusively for the parking of one (1) functional, currently licensed, and insured motor vehicle. The space shall not be used for storage, repairs, or any commercial activity.
- 5. LIABILITY:** The Landlord is not responsible for any damage, theft, or loss to the vehicle or its contents while parked in the assigned space. The Tenant assumes all risk.
- 6. TERMINATION:** This Addendum may be terminated by either party with [Number] days' written notice. Failure to pay parking rent or violation of parking rules shall be considered a breach of the Lease Agreement.

All other terms and conditions of the original Lease Agreement remain in full force and effect.

LANDLORD SIGNATURE: _____

DATE: [Date]

TENANT SIGNATURE: _____

DATE: [Date]