

Date: [Current Date]

To: [Guarantor Name]

Address: [Guarantor Address]

City, State, Zip: [City, State, Zip]

Re: Release of Guarantor for Lease at [Rental Property Address]

Dear [Guarantor Name],

This letter serves as formal notification regarding the Residential Lease Agreement for the property located at [Rental Property Address], currently occupied by [Tenant Name(s)].

In conjunction with the upcoming lease renewal effective [New Lease Start Date], the Landlord has agreed to release you from your obligations as a Guarantor for the aforementioned property.

Effective [Date of Release/End of Current Lease], you will no longer be held financially responsible for the payment of rent, damages, or any other obligations incurred under the new lease term or any subsequent renewals. Please note that this release does not waive any liabilities or outstanding balances incurred during the original lease term ending [Original Lease End Date].

The Tenant(s) will be entering into the new lease agreement independently. No further action is required on your part.

Thank you for your cooperation during the initial lease period.

Sincerely,

[Landlord/Property Manager Signature]

[Printed Name]

[Company Name, if applicable]

cc: [Tenant Name(s)]