

Date: [Insert Date]

Landlord: [Insert Landlord Name]

Tenant(s): [Insert Tenant Names]

Guarantor: [Insert Guarantor Name]

Property Address: [Insert Full Property Address]

Subject: Release of Guarantor from Lease Agreement

Dear [Insert Name of Guarantor],

This letter serves as a formal release of your obligations as the Guarantor for the lease agreement dated [Insert Original Lease Start Date] regarding the property located at [Insert Property Address].

As of [Insert Effective Date of Release], the Landlord hereby releases the Guarantor from all future liabilities, financial obligations, and performance requirements set forth in the original Guarantee and Lease Agreement. This release is granted based on the following conditions:

- [Option A: The lease term has concluded and all debts are paid.]
- [Option B: A replacement guarantor has been approved and has signed the required documentation.]
- [Option C: The Tenant has demonstrated financial stability according to the Landlord's requirements.]

Please note that this release applies only to obligations arising on or after the Effective Date mentioned above. The Guarantor remains liable for any outstanding balances or damages incurred prior to this date, unless otherwise specified in writing.

By signing below, all parties acknowledge and agree to the terms of this release.

Landlord Signature: _____

Date: [Insert Date]

Guarantor Signature: _____

Date: [Insert Date]

Tenant Signature: _____

Date: [Insert Date]