

**Date:** [Current Date]

**Tenant Name(s):** [Student Name(s)]

**Property Address:** [Unit Number and Street Address]

Dear [Student Name(s)],

We hope you have enjoyed your stay at [Property Name/Management Name] during the current academic year. As your current lease is set to expire on [Current Lease End Date], we would like to offer you the opportunity to renew your lease for the upcoming term.

Due to [Reason for increase, e.g., rising maintenance costs/market adjustments], there will be an increase in the monthly rent. Your new lease terms are outlined below:

- **New Lease Term:** [Start Date] to [End Date]
- **New Monthly Rent:** \$[Amount]
- **Security Deposit:** [State if additional deposit is required or if current carries over]

To secure your unit for the next year, please sign the attached renewal agreement and return it to the leasing office by [Deadline Date]. If we do not receive your renewal by this date, the unit will be listed as available for new applicants.

If you do not plan to renew, please provide us with a written notice of intent to vacate by [Notice Deadline Date].

If you have any questions regarding these changes or the renewal process, please contact the management office at [Phone Number] or [Email Address].

Sincerely,

[Property Manager Name]

[Property Management Company]