

Date: [Date]

Tenant Name(s): [Tenant Names]

Property Address: [Property Address]

Dear [Tenant Names],

Your current lease agreement for the property listed above is scheduled to expire on [Current Lease End Date]. We are pleased to offer you a renewal of your lease for an additional term of [Number] months.

Renewal Terms:

- New Lease Term: [Start Date] to [End Date]
- New Monthly Rent: \$[Amount]
- Security Deposit: [Maintain current or specify change]

Tenant Insurance Requirement:

As a condition of this renewal, all tenants are required to maintain a valid Renter's Insurance policy for the duration of the lease. This policy must include a minimum of \$[Amount] in personal liability coverage. Please provide a copy of your Certificate of Insurance naming [Landlord/Company Name] as an "Interested Party" or "Additional Interest" prior to the start of the new term.

If you wish to accept this renewal, please sign and return this letter or the attached lease agreement by [Deadline Date]. If we do not hear from you by this date, we will assume you intend to vacate the premises at the end of your current lease.

Thank you for being a valued tenant. We look forward to your continued residency.

Sincerely,

[Landlord/Manager Name]

[Phone Number]

[Email Address]

Tenant Acceptance:

I/We accept the terms of the lease renewal as stated above.

Signature: _____ Date: _____

Signature: _____ Date: _____