

Date: [Current Date]

Tenant Name(s): [Tenant Names]

Property Address: [Property Address]

Dear [Tenant Names],

We value you as a resident and would like to offer you the opportunity to convert your current month-to-month rental agreement into a new fixed-term lease.

By committing to a new [Number of Months, e.g., 12-month] lease term starting on [Start Date], we are pleased to offer you the following incentive(s):

- [Insert Incentive, e.g., A one-time rent credit of \$XXX]
- [Insert Incentive, e.g., Rent locked at current rate with no increase for the term]
- [Insert Incentive, e.g., Complimentary professional carpet cleaning]

Proposed Lease Terms:

- Lease Duration: [Number] Months
- Monthly Rent Amount: \$[Amount]
- Lease End Date: [End Date]

This offer is valid until [Expiration Date]. If you choose not to sign a new lease, your residency will continue on a month-to-month basis under the current terms, subject to future rent adjustments or termination notices as permitted by law.

If you would like to accept this offer or have any questions, please contact [Contact Name] at [Phone Number/Email].

Sincerely,

[Landlord/Manager Name]

[Company Name]