

Date: [Date]

Tenant Name(s): [Tenant Names]

Property Address: [Property Address]

Dear [Tenant Names],

Your current lease agreement for the property located at the address above is scheduled to expire on [Current Lease End Date].

We are pleased to offer you a renewal of your lease for a new term of [Number] months, beginning on [Start Date] and ending on [End Date]. This offer is conditional upon an increase in your security deposit to reflect current market rates and the terms of the new agreement.

The terms of the renewal are as follows:

- **New Monthly Rent:** \$[Amount]
- **Current Security Deposit Held:** \$[Amount]
- **Additional Security Deposit Required:** \$[Amount]
- **Total New Security Deposit:** \$[Amount]

To accept this renewal offer, please pay the additional security deposit amount of \$[Amount] and sign the attached lease agreement by [Deadline Date]. Failure to provide the additional deposit and the signed lease by this date will result in this offer being withdrawn, and you will be expected to vacate the premises by [Current Lease End Date].

Please contact [Name/Management] at [Phone Number/Email] if you have any questions.

Sincerely,

[Landlord/Manager Name]

[Company Name]