

[Your Name/Company Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Landlord or Property Manager Name]
[Landlord Address]
[City, State, Zip Code]

RE: Proposal for Lease Renewal and Property Enhancement - [Property Address/Unit Number]

Dear [Landlord Name],

I am writing to express my interest in renewing the lease for the property located at [Property Address], which is currently scheduled to expire on [Current Lease End Date].

As I value our professional relationship and enjoy the location, I would like to propose a renewal term of [Number] years. In conjunction with this renewal, I would like to propose the following property enhancements to maintain and increase the value of your asset:

- [Enhancement 1: e.g., Painting of interior walls]
- [Enhancement 2: e.g., Upgrading kitchen appliances]
- [Enhancement 3: e.g., Landscaping or flooring improvements]

Regarding these improvements, I am open to discussing a cost-sharing arrangement or a rent credit in exchange for managing the labor. I believe these upgrades will benefit both parties by ensuring the property remains in excellent condition.

Proposed Renewal Terms:

- **New Lease Term:** [Start Date] to [End Date]
- **Proposed Monthly Rent:** \$[Amount]
- **Proposed Improvement Budget:** \$[Amount]

Please let me know your thoughts on this proposal. I am available to meet or speak via phone to discuss the details and reach an agreement that is mutually beneficial.

Thank you for your time and for being a great property owner.

Sincerely,

[Your Signature]

[Your Printed Name]