

[Date]

[Tenant Name(s)]  
[Property Address]  
[Unit Number]  
[City, State, Zip Code]

**RE: Notice of Rent Increase and Lease Renewal**

Dear [Tenant Name],

Your current lease agreement for the property located at [Property Address] is set to expire on [Current Lease End Date]. We value you as a tenant and would like to offer you a renewal of your lease for another [Term Length, e.g., 12 months].

Please be advised that starting on [Date New Rent Begins], the monthly rent for the unit will increase to \$[New Rent Amount]. This change is due to [Optional: increases in market rates/operating costs].

The new terms of your tenancy will be as follows:

- **New Monthly Rent:** \$[New Rent Amount]
- **Security Deposit Balance:** [State if any additional deposit is required or if it remains the same]
- **New Lease Term:** [Start Date] to [End Date]

If you wish to renew your lease under these terms, please sign and return the attached renewal agreement by [Deadline Date].

If you do not wish to renew your lease and intend to vacate the premises at the end of your current term, please provide written notice by [Notice Deadline Date] in accordance with your current agreement.

If we do not hear from you by [Deadline Date], we will assume you are vacating the property, and we will begin the move-out process.

Thank you for your continued residency.

Sincerely,

[Landlord or Property Manager Name]  
[Company Name]  
[Phone Number]  
[Email Address]