

[Date]

[Tenant Name]

[Tenant Address]

[City, State, Zip Code]

Subject: Acknowledgment of Intent to Renew and Rent Adjustment Notice

Dear [Tenant Name],

This letter is to formally acknowledge receipt of your notice expressing your intent to renew your lease agreement for the property located at [Property Address]. We are pleased that you have decided to continue your residency with us.

Please be advised that starting from [Lease Start Date], the monthly rent for the upcoming renewal term will be adjusted. The new monthly rent will be \$[New Rent Amount], which is an increase of \$[Increase Amount] from your current rate.

This adjustment is necessary due to [Reason for Increase, e.g., market rate changes / increased maintenance costs]. All other terms and conditions of your original lease agreement will remain in full force and effect.

Please find the attached Renewal Addendum. To confirm your acceptance of these terms, please sign and return the document by [Deadline Date].

If you have any questions regarding this adjustment, please contact [Contact Name] at [Phone Number] or [Email Address].

Sincerely,

[Your Name/Company Name]

[Title]