

MUTUAL AGREEMENT TO TERMINATE LEASE

Date: [Date]

Landlord: [Landlord Name]

Tenant: [Tenant Name]

Property Address: [Full Address of the Rental Property]

This Mutual Agreement to Terminate Lease ("Agreement") confirms that the Landlord and Tenant have mutually agreed to terminate the lease agreement dated [Original Lease Start Date] for the property listed above.

1. Termination Date: The parties agree that the lease shall terminate on [New Termination Date], at [Time, e.g., 11:59 PM]. The Tenant agrees to vacate the premises on or before this date.

2. Financial Obligations: [Select one option and delete the other]

- The Tenant shall pay a termination fee of \$[Amount] upon signing this agreement.
- No termination fee is required.

3. Security Deposit: The security deposit of \$[Amount] shall be handled as follows: [e.g., Returned in full, kept for repairs, or applied to last month's rent] in accordance with local laws and the original lease terms.

4. Condition of Property: The Tenant agrees to leave the property in a clean and undamaged condition, subject to normal wear and tear. A final walkthrough will be conducted on [Date/Time].

5. Release of Liability: Upon the successful move-out and fulfillment of the terms above, both parties release each other from any further obligations or liabilities under the original lease agreement.

Signatures:

Landlord Signature

Date: [Date]

Tenant Signature

Date: [Date]