

Date: [Date]

Tenant Name: [Tenant Full Name]

Property Address: [Full Property Address]

Security Deposit Receipt

This letter serves as formal acknowledgment that a security deposit in the amount of \$[Amount] has been received from [Tenant Name] regarding the lease of the property located at [Property Address].

In accordance with state and local laws, these funds have been deposited into a dedicated escrow account. The details of the account are as follows:

- **Financial Institution:** [Name of Bank/Bank Branch]
- **Bank Address:** [Full Address of Bank]
- **Account Type:** [e.g., Interest-Bearing Escrow Account]
- **Annual Interest Rate:** [Rate, if applicable]%

This deposit will be held as security for the performance of the tenant's obligations under the lease agreement. The funds will be returned to the tenant, less any lawful deductions for damages or unpaid rent, within the timeframe required by law following the termination of the lease and vacation of the premises.

Should you have any questions regarding this receipt, please contact the undersigned.

Sincerely,

[Landlord or Property Manager Name]

[Phone Number]

[Email Address]