

[Landlord/Property Manager Name]
[Address]
[City, State, Zip Code]
[Email]
[Phone Number]

[Date]

[Tenant Name]
[Address]
[Unit Number]
[City, State, Zip Code]

RE: Notice of Rent Increase to Fair Market Value

Dear [Tenant Name],

We value your tenancy at [Property Name/Address] and appreciate you choosing to make your home with us.

This letter serves as formal notice regarding a change in your monthly rent. Periodically, we conduct a review of the local rental market to ensure our rates are aligned with the current Fair Market Value (FMV) for similar properties in the [City/Neighborhood] area.

Based on this assessment, your monthly rent will be adjusted as follows:

- **Current Monthly Rent:** \$[Current Amount]
- **New Monthly Rent:** \$[New Amount]
- **Effective Date:** [Date - usually 30 or 60 days from notice]

All other terms and conditions of your existing lease agreement remain in full force and effect. If you are currently on a month-to-month agreement, this change will take effect on the date listed above. If you are under a fixed-term lease, this new rate will apply upon the renewal of your lease on [Lease Renewal Date].

Please indicate your acceptance of these terms by signing below and returning this notice to our office by [Deadline Date]. If you have any questions regarding this adjustment, please contact us at [Phone Number/Email].

Thank you for your continued residency.

Sincerely,

[Signature]

[Printed Name]
[Title]

Tenant Acknowledgement:

I, [Tenant Name], acknowledge receipt of this notice and agree to the new rent amount of \$[New Amount] effective [Effective Date].

Signature: _____ Date: _____