

[Date]

[Tenant Name]

[Property Address]

[City, State, Zip Code]

RE: Notice of Rent Increase and Lease Terms Update

Dear [Tenant Name],

This letter serves as formal notice that the monthly rent for the property located at [Property Address] will be increased. This change is being made to reflect current market rates and rising property maintenance costs.

Your current monthly rent of \$[Current Rent Amount] will be increased to **\$(New Rent Amount)**. This new rate will take effect on **[Effective Date - typically 30 or 60 days from notice]**.

All other terms and conditions of your existing month-to-month rental agreement remain in full force and effect. Your rental payment should continue to be made via [Payment Method, e.g., online portal/check] by the [Day of Month] of each month.

If you choose to accept this increase, no further action is required; the new amount will automatically be due on the date specified above. If you do not wish to continue the tenancy under these new terms, please provide a written notice of your intent to vacate by [Notice Deadline Date] in accordance with your current agreement.

Thank you for being a valued tenant. If you have any questions regarding this update, please contact me at [Phone Number] or [Email Address].

Sincerely,

[Landlord or Property Manager Name]

[Company Name, if applicable]