

[Date]

[Policyholder Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Confirmation of Agreed Value Coverage - Policy #[Policy Number]

Dear [Policyholder Name],

We are pleased to confirm that your classic vehicle insurance policy includes "Agreed Value" coverage. This letter serves as formal documentation of the guaranteed value for the vehicle(s) listed below.

In the event of a covered total loss, we will pay the full Agreed Value amount listed, minus any applicable deductible, regardless of the vehicle's market depreciation at the time of the claim.

Vehicle Information:

- **Year:** [Year]
- **Make:** [Make]
- **Model:** [Model]
- **VIN:** [Vehicle Identification Number]
- **Agreed Value Amount:** \$[Amount]

This valuation is based on the documentation, appraisal, and photos provided at the time of application. Please notify us immediately if the vehicle undergoes significant restoration, modifications, or if you believe the market value has increased, as an updated appraisal may be required to adjust your coverage.

Please keep this confirmation with your insurance records. If you have any questions regarding your policy or this coverage, please contact your agent at [Phone Number].

Sincerely,

[Agent Name/Company Representative]

[Insurance Company Name]