

[Company Name]
[Address Line 1]
[City, State, Zip Code]
[Phone Number]

[Date]

[Policyholder Name]
[Address Line 1]
[City, State, Zip Code]

RE: URGENT NOTICE - Pending Lapse of Agreed Value Coverage

Policy Number: [Policy Number]
Vehicle: [Year, Make, Model]
Agreed Value Amount: \$[Amount]

Dear [Policyholder Name],

We are writing to inform you that your classic car insurance policy is scheduled to expire on **[Expiry Date]** due to [Reason, e.g., non-payment/failure to provide updated appraisal].

Your current policy provides **Agreed Value Coverage**. Unlike standard auto insurance, this ensures that in the event of a total loss, you will receive the full guaranteed amount listed above without depreciation. If this policy lapses:

- Your vehicle will no longer be protected against theft, damage, or liability.
- You will lose the guaranteed Agreed Value protection for your investment.
- You may face higher premiums or difficulty securing specialized collector car coverage in the future.

To maintain your coverage and protect your vehicle's value, please take one of the following actions before [Deadline Date]:

1. Submit payment via our website at [Website URL].
2. Call our office at [Phone Number] to process your renewal.
3. [Optional: Provide updated photos/appraisal if required].

If you have already sent your payment or updated documentation, please disregard this notice.

Sincerely,

[Agent Name/Underwriting Department]
[Company Name]