

[Current Date]

[Tenant Name]

[Property Address]

[Unit Number]

Subject: Notice of Rent Increase and Lease Renewal

Dear [Tenant Name],

We hope you are enjoying the recent renovations made to your unit and the building premises, including [List major upgrades, e.g., new flooring, updated kitchen, etc.]. These improvements were completed to enhance the quality and value of your living space.

Your current lease is set to expire on [Lease Expiration Date]. We would like to offer you a lease renewal for another [Term, e.g., 12 months].

Due to the extensive renovations and current market conditions, the monthly rent for your unit will increase to \$[New Rent Amount] effective [Date Increase Starts].

All other terms and conditions of your original lease agreement will remain in effect. If you wish to renew your lease at this new rate, please sign and return the attached renewal agreement by [Deadline Date].

If you do not wish to renew your lease, please provide written notice of your intent to vacate by [Notice Deadline Date] as per your current contract.

Thank you for being a valued tenant. Please contact [Contact Name] at [Phone Number/Email] if you have any questions.

Sincerely,

[Your Name/Property Manager Name]

[Landlord/Company Name]