

Date: [Date of Notice]

To: [Tenant Name(s)]

Property Address: [Full Address of Rental Property]

Dear [Tenant Name],

This letter serves as formal notice regarding a change in your monthly rent for the property located at the address listed above.

Due to the extensive property renovations and improvements recently completed-including [list major upgrades, e.g., new kitchen, flooring, HVAC system]-the market value of the property has increased. To reflect these improvements, your rent will be adjusted.

Current Rent: \$[Current Amount]

New Rent Amount: \$[New Amount]

Effective Date: [Date New Rent Starts]

All other terms and conditions of your original lease agreement remain in full force and effect. Please ensure your payments are adjusted accordingly starting on the effective date mentioned above.

We appreciate your cooperation and hope you enjoy the recent improvements to your home. If you have any questions, please contact us at [Phone Number] or [Email Address].

Sincerely,

[Landlord or Property Manager Name]

[Company Name, if applicable]

[Contact Information]