

[Date]

[Tenant Name]

[Property Address]

[Unit Number]

Subject: Notice of Rent Increase Due to Property Improvements

Dear [Tenant Name],

This letter serves as formal notice regarding a change in your monthly rent. As part of our commitment to maintaining a high-quality living environment, we have recently completed significant value-add renovations to your unit and the building premises.

The following improvements have been made:

- [Improvement 1, e.g., New kitchen countertops and appliances]
- [Improvement 2, e.g., Upgraded flooring throughout the unit]
- [Improvement 3, e.g., Installation of energy-efficient windows]
- [Improvement 4, e.g., Renovated common areas and fitness center]

Due to these substantial upgrades and the increased value of the property, your monthly rent will be adjusted as follows:

Current Rent: \$[Current Amount]

New Rent: \$[New Amount]

Effective Date: [Date]

All other terms and conditions of your existing lease agreement remain in full force and effect. Please ensure that your payments are updated to reflect the new amount starting on the effective date mentioned above.

We hope you enjoy the recent improvements to your home. If you have any questions regarding these renovations or the new rent rate, please contact the management office at [Phone Number] or [Email Address].

Sincerely,

[Landlord/Manager Name]

[Management Company Name]