

[Date]

[Tenant Name]

[Tenant Address]

[City, State, Zip Code]

RE: Notice of Multi-Year Step-Up Rent Adjustment

Dear [Tenant Name],

This letter serves as formal notice regarding the scheduled rent adjustments for your lease agreement at [Property Address].

As outlined in Section [Section Number] of your lease agreement dated [Lease Start Date], your rent is scheduled to increase annually over the next [Number] years. Please find the adjustment schedule below:

Year 1 Adjustment:

New Monthly Rent: \$[Amount]

Effective Date: [Date]

Year 2 Adjustment:

New Monthly Rent: \$[Amount]

Effective Date: [Date]

Year 3 Adjustment:

New Monthly Rent: \$[Amount]

Effective Date: [Date]

All other terms and conditions of your current lease agreement remain in full force and effect. Please ensure that your payment records, including any automatic bank transfers, are updated to reflect these changes by the respective effective dates.

If you have any questions regarding this schedule, please contact the management office at [Phone Number] or [Email Address].

Thank you for your continued residency.

Sincerely,

[Landlord/Manager Name]

[Company Name]