

PHASED RENT INCREASE ADDENDUM NOTICE

Date: [Date]

Tenant Name(s): [Tenant Names]

Property Address: [Full Property Address]

Lease Agreement Date: [Original Lease Date]

Dear [Tenant Name],

This letter serves as an official addendum to your current residential lease agreement. Due to [Reason for Increase, e.g., market adjustments or increased operating costs], the monthly rent for the property listed above will be increased in scheduled phases as outlined below.

Phase 1:

New Rent Amount: \$[Amount]

Effective Date: [Date]

Phase 2:

New Rent Amount: \$[Amount]

Effective Date: [Date]

Phase 3 (if applicable):

New Rent Amount: \$[Amount]

Effective Date: [Date]

All other terms and conditions of your original lease agreement remain in full force and effect. By signing below, you acknowledge receipt of this notice and agree to the phased rent adjustments as scheduled.

Please sign and return a copy of this notice by [Deadline Date].

Sincerely,

[Landlord/Manager Name]

[Phone Number]

[Email Address]

TENANT ACKNOWLEDGMENT:

Tenant Signature

Date