

[Landlord Name]  
[Landlord Address]  
[City, State, Zip Code]  
[Date]

[Tenant Name]  
[Business Name]  
[Property Address]  
[City, State, Zip Code]

**RE: Notice of Rent Increase Due to Property Tax Assessment**

Dear [Tenant Name],

This letter serves as formal notice regarding an adjustment to your rent for the industrial property located at [Property Address].

In accordance with Section [Section Number] of your Lease Agreement dated [Lease Date], the tenant is responsible for increases in real estate taxes and assessments levied against the property. We have recently received the latest tax assessment from the local municipality, which reflects an increase in the annual property taxes.

The details of the adjustment are as follows:

- **Previous Annual Property Tax:** \$[Amount]
- **New Annual Property Tax:** \$[Amount]
- **Total Annual Increase:** \$[Amount]
- **Tenant's Pro-Rata Share (%):** [Percentage]%

Based on these figures, your monthly rent will increase by \$[Amount]. Your new total monthly payment will be \$[New Total Amount], effective as of [Effective Date].

Attached to this letter is a copy of the tax assessment notice for your records. Please update your payment records to reflect this change starting on the effective date mentioned above.

If you have any questions regarding this assessment or the calculation of the increase, please contact [Contact Name] at [Phone Number] or [Email Address].

Sincerely,

[Signature]  
[Printed Name]  
[Title/Company Name]