

Date: [Date]

Tenant Name: [Tenant Name]

Unit Number: [Unit Number]

Property Address: [Property Address]

Subject: Notice of Rent Increase Due to Property Tax Assessment

Dear [Tenant Name],

This letter serves as formal notice regarding a change in your monthly rent for the property located at [Property Address].

As a result of a recent multi-family property tax assessment conducted by the [Local County/City Name] Tax Assessor, the property taxes for this building have increased significantly. To maintain the quality of the building and cover these mandatory operating costs, it is necessary to adjust the rental rates.

Effective **[Date Increase Starts]**, your monthly rent will increase from **\$(Current Rent Amount)** to **\$(New Rent Amount)**.

All other terms and conditions of your existing lease agreement remain in full force and effect. Please ensure that your payment for the month of [Month/Year] reflects this new amount.

If you have any questions regarding this adjustment, please contact the management office at [Phone Number] or [Email Address].

Thank you for your continued residency.

Sincerely,

[Your Name/Property Manager Name]

[Management Company/Landlord Name]