

[Date]

[Tenant Name]

[Tenant Address]

[City, State, Zip Code]

RE: Notice of Rent Increase for [Rental Property Address]

Dear [Tenant Name],

This letter serves as formal notice regarding a change in your monthly rent for the property located at [Property Address].

Due to a recent increase in the residential property tax assessment by the local municipality, the operating costs for this property have risen significantly. As a result, your monthly rent will be adjusted from \$[Current Rent Amount] to \$[New Rent Amount].

This change will take effect on [Date Increase Starts], in accordance with the terms of your lease agreement and local housing laws.

All other terms and conditions of your existing lease agreement remain in full force and effect. Please update your payment records to reflect this new amount starting on the date mentioned above.

Thank you for your continued residency and understanding regarding these necessary adjustments.

Sincerely,

[Landlord/Manager Name]

[Phone Number]

[Email Address]