

[Date]

[Resident Name]

[Unit Number]

[Property Address]

Subject: Notice of Residential Parking Fee Increase

Dear [Resident Name],

This letter serves as formal notice that the monthly parking fee for your assigned space in the [Property Name] garage will be adjusted.

Effective [Date of Increase], your monthly parking rate will change from \$[Current Rate] to \$[New Rate]. This adjustment is necessary to cover rising costs associated with garage maintenance, security upgrades, and general property operations.

The new rate will be reflected in your billing statement starting on [Billing Cycle Date]. If you are enrolled in automatic payments, please update your records accordingly to ensure the correct amount is processed.

We appreciate your residency and your cooperation as we work to maintain a safe and well-managed parking facility. If you have any questions or wish to cancel your parking agreement, please contact the management office at [Phone Number] or [Email Address] by [Deadline Date].

Sincerely,

[Your Name/Property Manager Name]

[Property Management Company]