

**Date:** [Current Date]

**To:** [Tenant Name(s)]

**Property Address:** [Unit Number and Street Address]

**Subject: Notice of Parking Fee Increase**

Dear [Tenant Name],

This letter serves as formal notice that the monthly fee for your parking space [Parking Space Number/Identifier] will be increased.

Effective **[Date of Increase]**, your monthly parking fee will change from \$[Current Amount] to **[\$New Amount]**.

This adjustment is necessary due to [Optional: rising maintenance costs/market adjustments/property improvements].

The new total amount for your monthly rent and parking will be \$[Total New Amount], starting with your payment due on [Date of First New Payment]. All other terms of your existing lease agreement remain in full effect.

If you wish to continue using the parking space at the new rate, no further action is required other than updating your payment amount. If you wish to terminate your parking agreement instead of accepting this increase, please provide written notice by [Deadline Date] as per your lease terms.

Thank you for your continued residency.

Sincerely,

[Landlord or Property Manager Name]

[Management Company Name]

[Phone Number]

[Email Address]