

Date: [Insert Date]

[Tenant Name]

[Property Address]

[Unit Number]

Dear [Tenant Name],

We would like to thank you for being a valued tenant at [Property Address]. We truly appreciate your continued residency and your commitment to maintaining your home.

Due to the current economic climate and the rising costs of property maintenance, insurance, and utilities driven by inflation, we find it necessary to adjust the monthly rent. However, in recognition of your loyalty and as a token of our appreciation for being a great tenant, we have kept this increase significantly lower than the current market rate.

Effective [Date of Increase], your new monthly rent will be \$[New Rent Amount]. This is an increase of \$[Increase Amount] from your current rate of \$[Current Rent Amount].

All other terms and conditions of your existing lease agreement remain in effect. If your rent is paid via automatic bank transfer, please remember to update the payment amount before [Date of Increase].

If you have any questions regarding this adjustment, please contact us at [Phone Number] or [Email Address].

Thank you for choosing to make your home with us.

Sincerely,

[Your Name/Property Manager Name]

[Company Name, if applicable]