

[Property Manager/Landlord Name]
[Address]
[City, State, Zip Code]
[Date]

[Tenant Name]
[Address]
[City, State, Zip Code]

Dear [Tenant Name],

We would like to take this opportunity to thank you for being a valued resident at [Property Name/Address]. We truly appreciate your timely payments and the care you have taken in maintaining your home over the past [Duration of Residency].

To ensure we can continue to provide high-quality maintenance, professional management, and cover the rising costs of property taxes and utilities, we must occasionally adjust our rental rates to match current market conditions.

This letter serves as formal notice that your monthly rent will be adjusted from \$[Current Rent Amount] to \$[New Rent Amount], effective [Date].

All other terms and conditions of your existing lease agreement will remain in effect. If you have any questions regarding this adjustment, please contact us at [Phone Number] or [Email Address].

Thank you again for choosing to live with us. We look forward to your continued residency.

Sincerely,

[Your Name/Signature]
[Title/Company Name]