

**Date:** [Date]

**To:** [Student Name(s)]

**Property Address:** [Apartment Number and Street Address]

Dear [Student Name],

We hope you have enjoyed your stay at [Apartment Complex Name] during this academic year. As your current lease is set to expire on [Current Lease End Date], we would like to offer you the opportunity to renew your lease for the upcoming [Year/Year] term.

Due to [brief reason, e.g., rising utility costs/maintenance updates/market rates], there will be an adjustment to your monthly rent. Starting on [New Lease Start Date], your new monthly rent will be \$[New Rent Amount].

**Renewal Terms:**

- **New Lease Term:** [Start Date] to [End Date]
- **New Monthly Rent:** \$[New Rent Amount]
- **Security Deposit:** [State if no change or if additional is required]

To secure your apartment and lock in this rate, please sign and return the enclosed renewal agreement by [Deadline Date]. If we do not hear from you by this date, the apartment will be listed as available for new residents for the next term.

If you have any questions regarding your renewal or if you plan to move out at the end of your current lease, please contact the management office at [Phone Number] or [Email Address].

Sincerely,

[Your Name/Property Manager Name]

[Apartment Complex/Management Company Name]