

[Date]

[Tenant Name]

[Tenant Address]

[City, State, Zip Code]

RE: Notice of Security Deposit Placement

Dear [Tenant Name],

This letter is to formally notify you that your security deposit in the amount of \$[Amount] regarding the lease for the property located at [Rental Property Address] has been deposited in accordance with state and local laws.

The funds are being held at the following financial institution:

Bank Name: [Name of Bank]

Bank Address: [Address of Bank Branch]

Account Type: [Savings/Escrow/Checking]

Interest Rate: [Rate, if applicable]

These funds will be held for the duration of your tenancy as security for the performance of your obligations under the lease agreement. Disposition of the deposit upon the termination of your lease will be handled according to the terms of your rental agreement and applicable law.

If you have any questions regarding this notice, please contact me at [Phone Number] or [Email Address].

Sincerely,

[Landlord/Manager Signature]

[Landlord/Manager Printed Name]

[Company Name, if applicable]