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# Roommate Deposit Reimbursement Agreement

**Date:** [Insert Date]

**Property Address:** [Insert Full Address of the Rental Unit]

## 1. The Parties

This agreement is made between:

**Departing Roommate:** [Insert Full Name of Roommate Leaving]

**Remaining Roommate(s):** [Insert Full Name(s) of Roommate(s) Staying]

## 2. Background

The Departing Roommate is moving out of the property effective [Insert Date]. A security deposit in the total amount of \$[Insert Total Building Deposit Amount] is currently held by the Landlord/Property Manager.

## 3. Reimbursement Terms

The Departing Roommate originally paid a deposit share of \$[Insert Amount].

The Remaining Roommate(s) agree to pay the Departing Roommate the sum of \$[Insert Agreed Reimbursement Amount] as a reimbursement for their share of the security deposit.

This payment will be made via [Insert Payment Method, e.g., Cash, Venmo, Check] on or before [Insert Payment Deadline Date].

## 4. Condition of Property

The Remaining Roommate(s) have inspected the Departing Roommate's room and common areas. By signing this agreement, the Remaining Roommate(s) accept the current condition of the premises and waive any future claims against the Departing Roommate regarding the return of the security deposit from the Landlord.

## 5. Future Deposit Return

The Departing Roommate acknowledges that they will no longer have any claim to the security deposit held by the Landlord once the full lease term ends. The total deposit held by the Landlord will belong to the Remaining Roommate(s) upon the final move-out.

## 6. Signatures

**Departing Roommate:**

\_\_\_\_\_ Date: \_\_\_\_\_

**Remaining Roommate:**

\_\_\_\_\_ Date: \_\_\_\_\_

**Remaining Roommate:**

\_\_\_\_\_ Date: \_\_\_\_\_