

Date: [Date]

To: [Landlord or Property Management Name]

Property Address: [Full Rental Address]

RE: Consent to Assumption of Security Deposit

Dear [Landlord Name],

This letter is to formally notify you regarding the change in occupancy for the property listed above. [Outgoing Roommate Name] will be vacating the premises on [Move-out Date], and [Remaining Roommate Name] will be continuing the lease.

Regarding the security deposit currently held in the amount of \$[Amount]:

- **Outgoing Roommate:** I, [Outgoing Roommate Name], hereby waive all rights to the security deposit currently held by the Landlord. I understand that I will not receive a refund of my portion of the deposit from the Landlord. I have reached a private agreement with the remaining tenant(s) regarding my share.
- **Remaining Roommate:** I, [Remaining Roommate Name], hereby assume full responsibility and ownership of the existing security deposit. I understand that any future refund of the deposit, minus lawful deductions at the end of the tenancy, will be issued to me.

By signing below, all parties agree that the Landlord shall continue to hold the original deposit as security for the performance of the lease terms by the remaining tenant(s).

Sincerely,

[Outgoing Roommate Signature]

[Date]

[Remaining Roommate Signature]

[Date]

Landlord Acknowledgment:

[Landlord/Manager Signature]

[Date]