

# ROOMMATE LEASE ADDENDUM: DEPOSIT ASSIGNMENT

Date: [Date]

Property Address: [Full Property Address]

## 1. PARTIES

This agreement is between the Landlord: [Landlord Name]

The Departing Tenant: [Departing Tenant Name]

The Incoming Tenant: [Incoming Tenant Name]

The Remaining Tenant(s): [Remaining Tenant Name(s)]

## 2. DEPOSIT ASSIGNMENT

The Departing Tenant hereby assigns all rights, title, and interest in the security deposit currently held by the Landlord for the property mentioned above to the Incoming Tenant. The Departing Tenant acknowledges that they will not receive a refund of the security deposit from the Landlord upon their departure.

## 3. REIMBURSEMENT

The Incoming Tenant acknowledges that they have paid the sum of \$[Amount] directly to the Departing Tenant as reimbursement for their share of the security deposit. The Landlord is not responsible for facilitating this exchange of funds.

## 4. FUTURE REFUNDS

At the end of the lease term, the Landlord will return the security deposit (minus any lawful deductions) to the tenants residing in the unit at that time. The Incoming Tenant will now be listed as a legal contributor to the total deposit on file.

## 5. CONDITION OF PREMISES

The Incoming Tenant accepts the property in its current condition and assumes responsibility for any damages that may be found at the end of the tenancy, regardless of when they occurred.

## SIGNATURES

Departing Tenant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Incoming Tenant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Remaining Tenant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Landlord/Agent Signature: \_\_\_\_\_ Date: \_\_\_\_\_