

Date: [Date]

Applicant Name: [Applicant Name]
Property Address: [Property Address]

RE: Conditional Approval of Rental Application

Dear [Applicant Name],

We are pleased to inform you that your rental application for the property located at [Property Address] has been conditionally approved. This approval is subject to the completion of a Security Deposit Installment Agreement.

The total security deposit required is \$[Total Amount]. Based on our agreement, you are permitted to pay this amount in installments as follows:

- **First Installment:** \$[Amount] due on [Date]
- **Second Installment:** \$[Amount] due on [Date]
- **Third Installment:** \$[Amount] due on [Date]

Please note that this approval is contingent upon the following conditions:

1. Execution of the formal Lease Agreement.
2. Payment of the first installment and the first month's rent by [Date].
3. Signed acknowledgment of the Installment Payment Plan.

Failure to make any installment payment by the agreed-upon date may result in a breach of the lease terms and potential termination of the tenancy.

Please contact our office at [Phone Number] or [Email Address] by [Deadline Date] to sign the necessary documents and confirm your move-in details.

Sincerely,

[Your Name/Company Name]
[Title]