

SECURITY DEPOSIT INSTALLMENT PLAN LEASE ADDENDUM

Date: [Insert Date]

Landlord: [Insert Landlord Name]

Tenant(s): [Insert Tenant Names]

Property Address: [Insert Full Property Address]

This Addendum is attached to and forms a part of the Residential Lease Agreement dated [Insert Original Lease Date] for the property listed above.

The Landlord and Tenant agree to the following installment plan for the payment of the Security Deposit:

1. Total Security Deposit Amount: \$[Insert Total Amount]

2. Payment Schedule:

- First Installment: \$[Amount] due on [Date]
- Second Installment: \$[Amount] due on [Date]
- Third Installment: \$[Amount] due on [Date]
- Fourth Installment: \$[Amount] due on [Date]

3. Terms and Conditions:

Failure to pay any installment by the specified due date shall constitute a breach of the Lease Agreement. All other terms and conditions of the original Lease Agreement remain in full force and effect.

Signatures:

Landlord Signature

Tenant Signature

Tenant Signature