

[Date]

[Policyholder Name]

[Mailing Address]

[City, State, Zip Code]

Subject: Renewal Notice for Policy #[Policy Number] - Blanket Farm and Ranch Equipment Coverage

Dear [Policyholder Name],

Your Blanket Farm and Ranch Equipment insurance coverage is scheduled for renewal on [Renewal Date].

Under your current Blanket Coverage, all of your machinery and equipment is insured under a single total limit rather than being listed individually. This provides you with flexible protection as you move, add, or replace equipment throughout the year.

Action Required: Review of Values

To ensure your coverage remains adequate, please review your current total blanket limit of \$[Current Limit]. It is important that this limit reflects at least [Percentage]% of the total actual cash value of all your farm property to avoid potential coinsurance penalties in the event of a loss.

Please contact our office by [Deadline Date] if you have:

- Acquired new high-value machinery or technology.
- Sold or retired significant pieces of equipment.
- Updated the estimated market value of your existing fleet.

If no changes are requested, your policy will automatically renew with the updated premium of \$[New Premium Amount].

Thank you for choosing [Agency/Company Name] to protect your farming operations. We appreciate your business and look forward to serving you for another year.

Sincerely,

[Agent Name]

[Agency Name]

[Phone Number]

[Email Address]