

[Date]

[Owner Name]

[Owner Address]

[City, State, Zip Code]

Subject: Acknowledgment of Updated Fine Art Appraisal

Dear [Owner Name],

This letter serves to formally acknowledge the receipt of the updated appraisal report for the following artwork(s):

- **Artist:** [Artist Name]
- **Title:** [Title of Work]
- **Medium:** [Medium/Materials]
- **Dimensions:** [Size]
- **Date of Work:** [Year]

The updated valuation, conducted by [Appraiser Name] on [Date of Appraisal], has been reviewed and recorded in our files. The new appraised Fair Market Value/Replacement Value is documented as \$[Amount].

We have updated our internal inventory records and insurance schedules to reflect this current valuation. This update ensures that your collection maintains accurate coverage and documentation based on current market trends.

Please keep a copy of this acknowledgment along with the full appraisal report for your personal records. If you have any questions regarding this update, please contact [Contact Name] at [Phone Number/Email].

Sincerely,

[Signature]

[Name of Representative]

[Title/Organization Name]