

## MUTUAL LEASE TERMINATION AGREEMENT

**Date:** [Insert Date]

**Landlord:** [Insert Landlord Name]

**Tenant:** [Insert Tenant Name]

**Property Address:** [Insert Full Property Address]

This agreement confirms that the Landlord and the Tenant have mutually agreed to terminate the lease agreement for the property listed above effective **[Insert Termination Date]**.

### **Reason for Termination:**

Both parties acknowledge that the property is scheduled for major renovations that will render the premises uninhabitable or substantially interfere with the Tenant's use of the property. Due to the scope of these works, an early termination is deemed necessary.

### **Terms of Agreement:**

- **Move-out Date:** The Tenant agrees to vacate the premises no later than 11:59 PM on [Insert Date].
- **Financial Obligations:** Rent shall be prorated until the move-out date. [Optional: The Landlord agrees to waive the final month of rent / provide a relocation payment of \$XXXX].
- **Security Deposit:** The security deposit of \$[Insert Amount] shall be handled in accordance with local laws and returned to the Tenant, minus any lawful deductions for damages beyond normal wear and tear, within [Insert Number] days.
- **Condition of Property:** The Tenant agrees to leave the property in a "broom-clean" condition, removing all personal belongings and trash.

By signing below, both parties release each other from any further obligations or liabilities under the original lease agreement after the termination date.

**Landlord Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Tenant Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

### **Tenant Forwarding Address:**

[Insert Address]

[Insert Phone/Email]