

[Date]

[Tenant Name]

[Property Address]

[Unit Number]

RE: Notice of Transfer of Security Deposit

Dear [Tenant Name],

This letter is to formally notify you that the property located at [Property Address] has been sold. The ownership of the property was transferred from [Seller Name] to [Buyer Name] on [Closing Date].

In connection with this sale, your security deposit in the amount of \$[Amount] has been transferred to the new owner. [Buyer Name] is now responsible for the holding and eventual return of your deposit in accordance with the terms of your lease agreement and local laws.

The new owner's contact information is as follows:

New Owner/Management Name: [Name]

Address: [Address]

Phone Number: [Phone Number]

Email: [Email Address]

Future rent payments should be directed to the new owner starting [Date]. All other terms and conditions of your current lease agreement remain in full force and effect.

Sincerely,

[Seller Signature]

[Seller Printed Name]

[Buyer Signature]

[Buyer Printed Name]